



# **INDIAN ECONOMICS AND ALLIED SCIENCES** **ASSOCIATION (IEASA)**

## **MEMORANDUM OF ASSOCIATION**

### **1. NAME**

The name of the Association shall be Indian Economics and Allied Sciences Association (IEASA)] here in after referred as to the "Association".

### **2. REGISTERED OFFICE**

The Registered office of the "Association" shall be situated at Agra in the State of U.P. and sub office(s) shall be set up wherever necessary.

#### **Office Address :**

**97, Old Vijay Nagar Colony**

Agra- 282004

Phone (0562) 2850404, Mob.: 9910790903

**E-mail Address : [ieasa2101@gmail.com](mailto:ieasa2101@gmail.com)**

### **3 NATURE**

The "Association" shall be purely academic and non-profit earning body of scholars/ professionals of economics and allied sciences.

### **4 OBJECTIVES**

The "Association" shall pursue the object of promotion of education and scientific research in the field of Economics and allied subject to achieve academic excellence.

The following will be the broad objectives of the Association:

- (i) Arranging annual and other conferences, workshops and symposia.
- (ii) Organizing training and refresher courses charitably.
- (iii) Furthering the professional interest of all those concerned with economic and allied sciences studies in general.
- (iv) Preparing, Printing, and Publishing of journals, books, research notes, monographs, occasional papers, teaching materials, white papers and leaflets in order to disseminate the results of economic and allied studies and research among the professionals, academics, researchers and students in English and Hindi.

- (v) Undertaking consultancy and advisory services, aiding, promoting monitoring and coordinating action research projects in Economics and allied subjects.
- (vi) Undertaking, assisting and coordinating programmes/ schemes entrusted by government, institutions, national/international bodies and organization deemed fit in pursuance with the object of the "Association"
- (vii) Assisting in the Nationalization of the course structure in Economics and allied subjects with a view to ensuring both vertical and horizontal harmony in the teaching of Economics and allied subjects.
- (viii) The Association shall publish its own Journal by the name and structure – “Journal of Economics and Allied Sciences”.
- (ix) Undertaking any such function (s) decided by the Executive Committee in pursuance with the object of the "Association".

## **RULES & REGULATIONS/CONSTITUTION OF**

### **INDIAN ECONOMICS & ALLIED SCIENCES ASSOCIATION (IEASA)**

#### **1 NATURE OBJECT AND FUNCTION**

- 1.0 The nature, object and function of the Indian Economics and Allied Sciences Association (IEASA) shall be in accordance with the declaration incorporated in its Memorandum of Association.

#### **2 MEMBERSHIP**

- 2.0 The membership of the Association shall be open to those.
  - (a) Subscribing to the object as incorporated in the Memorandum of the Association and regulation as incorporated in the Constitution of the Association and
  - (b) Having degree in Economics or any other subject with any equivalent academic qualification provided that he/she has interest in Economics and Allied Sciences.
- 2.1 The Executive Committee may relax Article 2.0 (b) for
  - (a) Institutions, Societies, Incorporated Companies, etc. having activities in Economics or an allied subject and abiding by the article 2.0 (a) herein and

- (b) Patrons, Provided further that admittance of members will be subject to approval by the Executive committee and the fulfillment of Article 2.0 (a)

2.2 There shall be following categories of members:

(a) **Life Members:**

Any individual, having qualification as per the article 2.0 herein and paying or having paid to the Association a sum of money not below a prescribed amount, may be eligible to be a Life Member of the "Association" the prescribed amount being determined and notified by the Executive Committee from time to time.

(b) **Patron Member:**

The Executive Committee shall have the power to nominate the patron members of the Association provided that the person happens to be a man of eminence.

(c) **Special Member:**

The Executive Committee shall have the power to nominate the special member of the Association provided that the person happens to be a man of academic eminence.

(d) **General/ Annual Members:**

Any individual, having qualification as per the article 2.0 herein and paying or having paid to the Association a sum of money not below a prescribed amount, may be eligible to be a General/ Annual Member of the "Association" the prescribed amount being determined and notified by the Executive Committee from time to time.

(e) **Institutional Member:**

Any institution, society incorporated Company University, college, etc. coming under and abiding by the Article 2.0 (a) and 2.0 (b) herein and on paying or having paid a prescribed amount to the Association may be elected by the Executive Committee to be an Institutional Member of the "Association" on an annual/permanent basis. The prescribed amount being determined by the Executive Committee from time to time.

**3. REGISTER OF MEMBERS**

3.0 There shall be a Register of Members, containing names; address, occupations, date of admission, dates of cessation and such other particulars as may be determined by the Executive Committee.

3.1 The Executive Committee shall arrange for keeping such Register updated. The Register shall be open for inspection by the members of the Association on requisition to the Secretary.

**4. ACCOUNTING FINANCIAL YEAR**

4.0 The accounting/financial year of the "Association" shall be from 1st day of April to 31st day of March of the English calendar year.

**5. RATES OF SUBSCRIPTION**

5.0 Rates of subscription for different categories of members would be such as may be determined and notified in advance by the Executive committee from time to time.

5.1 At the commencement, rates of subscription shall be follows:

- (i) For life members :Rs. 2000/- (Payable once for all)
- (ii) For Patron Members : Rs. 10000/- (Payable once)
- (iii) For Special Member : Rs. 5000/- (Payable once)
- (iv) For general/ annual members : Rs. 500/- (Payable annually)
- (v) For Institutional Members : Rs. 10000/- (Payable once)

**6 Rights and Obligations of Members**

6.0 Any member of the "Association" who is not a defaulter in payment of subscription shall have the right of attending and giving suggestion in the meetings and conferences of the "Association" and taking part in the activities of the "Association" and shall have the right of vote in the meeting of the "Association" provided further that institutional Members shall have the privilege of nominating not more than two delegates for the meetings and conferences of the "Association" with voting right.

6.1 A member shall have the right of receiving one copy of each publication of the "Association" which may be brought out at the time of the conference or from time to time including the journal of the "Association" free of cost or at such confessional rates as the Executive Committee may decide.

6.2 Members having right of vote accordance with Article herein, only shall be eligible to elect and be elected office-bearers of the "Association" Participation in the discussions.

6.3 A members may forego membership after due information to the Secretary of the "Association" and shall not get the membership fee back in such case.

## 7 OFFICE BEARERS

7.0 The following shall be office bearers of the "Association"

- (i) President (Association)
- (ii) President (Conference)
- (iii) Vice-President - (1)
- (iv) Vice-President - (2)
- (v) Secretary
- (vi) Treasurer
- (vii) Joint Secretary-I
- (viii) Joint Secretary-II
- \*\*\* (ix) Members of Executive Committee
  - a) Executive Member : (State Wise – 1 each State)
  - b) Regional Secretary : (Region Wise- 1 each Region)

Northern Region	- (Delhi, Punjab, Haryana, Himachal Pradesh, Uttarakhand, Jammu & Kashmir, Chandigarh.)
Southern Region	- (Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Puducherry, A & N Island)
Eastern Region	- (Bihar, West Bengal, Odisha, Jharkhand)
Western Region	- (Gujarat, Rajasthan, Maharashtra, Dadar & Nagar Haveli, Lakshadweep Island. Daman & Diu, Goa)
Central Region	- (Uttar Pradesh, Madhya Pradesh, Chhattisgarh)
North Eastern Region	- (Meghalaya, Sikkim, Arunachal Pradesh, Assam, Manipur, Mizoram, Nagaland, Tripura)

## 8 TENURE OF OFFICE BEARERS

8.0 The following shall be tenure of the office bearers:

- (i) President (Association) - 3 Financial Years
- (ii) President (Conference) - 1 Financial Years
- (iii) Vice-President - 3 Financial Years
- (iv) Secretary - 3 Financial Years
- (v) Treasurer - 3 Financial Years
- (vi) Joint Secretary-I - 3 Financial Years
- (vii) Joint Secretary-II - 3 Financial Years
- (viii) Members of Executive Committee - 3 Financial Years

Provided that the first President, first Vice-President, the first Secretary, first Treasurer and the first Joint Secretaries of the body shall hold the office for 3 years and provided further, that some of the members of Executive Committee as specified herein after may have to quit even before the completion of 3 years.

## **9 THE EXECUTIVE COMMITTEE**

9.0 All office bearers of the "Association" (Article 8.0) (i-viii) shall be the members of the Executive Committee.

9.1 In addition, there, shall be following elected members of the Executive Committee of the "Association"

(a) Office bearer of "Association" (Article 8.0) (i-vii), to be elected by the General Body through open election.

(b) One executive member from each State of India to be elected by the life members of the respective State at the time of General body.

(c) Regional Secretary (05) shall be elected by the life members of the States of respective region as specified in Article- 7.0-(ix)(b).

9.2 There shall be following invitee members of the Executive Committee.

(a) Past three former presidents (both-President Association & President Conference), of the Association.

(b) All office bearers who formed the Association and got the Association registered.

(c) Special Invitees as decided by the Executive Committee.

9.3 The members of the Executive Committee shall be eligible for re-election (Maximum- Two Terms).

9.4 The Executive Committee shall meet at least once a year.

9.5 The quorum for Executive Committee Meeting would be one third of the existing members, excluding invitee members.

9.6 The Executive Committee shall elect the Conference President (Term- one Year).

9.7 The decision of the Executive Committee Meeting shall be recorded in minutes, entered into a special book maintained for the purpose by Secretary, duly signed by the President of the meeting.

**10 THE GENERAL BODY**

- 10.0 The General Body shall comprise of all the members of the "Association" having the right of vote to elect its office-bearers excluding the President (conference).
- 10.1 The General Body shall meet once in a year at the time of annual conference of the "Association" or whenever an emergency the General Body may be called at the request of the one-fifth of the members having the rights of vote under Article 6 (0) herein provided the request is made in writing to the President (Association) may agree to it.
- 10.2 The notice for the General Body Meeting shall be sent by post to the members of the Association at least 30 days prior to the date of the meeting. The notice must indicate the place, date and hour thereof as well as the items of agenda.
- 10.3 The General Body meeting whether annual or extraordinary shall not discuss or decide on any matter which are not included in the agenda, save and except with permission of the President (Association).
- 10.4 The quorum of the General Body Meeting shall be one fifth of the membership strength or 50 whichever is less.
- 10.5 The decision of the General Body Meeting shall be taken by show of hands or by secret ballot or as the President decides.
- 10.6 The election of the office-bearers including members of the Executive Committee shall be taken by secret ballot.
- 10.7 The decision of the General Body Meeting shall be recorded in the minutes, entered into a special book maintained for the purpose by the Secretary, duly signed by the President of the, meeting.

**11. RIGHTS AND DUTIES OF THE GENERAL BODY**

- 11.0 The General Body shall be responsible for:
  - (a) Reviewing the programme of the "Association" and approving its audited account for the previous year.
  - (b) Approving the programme for the following year.
  - (c) Electing the office bearers of the "Association" excluding the President (conference) by simple vote of majority.
  - (d) Amending the constitution and framing of rules of the "Association", On the recommendations of the executive committee.

- (e) Deciding on all other matters pertaining to the nature and object of the "Association"

**12. RIGHTS AND DUTIES OF THE EXECUTIVE COMMITTEE**

12.0 The executive committee shall be responsible for.

- (a) Ensuring the smooth executions of programme authorized by the General Body.
- (b) Election of the President (Conference).
- (c) Smooth Conduction of the annual conference, seminars, symposia workshops and other courses of the association.
- (d) Preparation of meeting of the General Body.
- (e) Acting on behalf of the General Body between meetings of the General Body.
- (f) Approve the name of Auditor/Chartered Accountant.
- (g) Approve application form for membership of the "Association" and
- (h) Finalizing the place, theme and dates of next Conference.
- (i) Discharging other such functions as enshrined in the constitution of the "Association".

**13. FUNCTION OF THE PRESIDENT (ASSOCIATION)**

13.0 The President (Association) shall be responsible for:

- (a) Presiding the annual and other conferences of the "Association"
- (b) Presiding over the meetings of the General Body and the Executive Committee of the "Association"
- (c) Guiding and Advising the "Association" in the promotion of its objective and smooth conduct of its affairs/functions.
- (d) Nominating the Local Secretary.
- (e) Advising the "Association" in case of disputes and maintaining discipline.
- (f) Interpreting the Constitution in time of need and providing opinion.

- (g) The President shall have the final deciding Vote in special case.
- (h) Discharging other functions according to the constitutions of the "Association" and such other functions as may be requested for by the General Body/Executive Committee of the "Association"

#### **14 FUNCTIONS OF THE VICE-PRESIDENT**

14.0 The Vice President shall be responsible for :

- (a) Presiding over the Annual Conference, other conferences, seminars, meetings etc. of "Association" in the absence of the President (Association) or the president (Conference)
- (b) Acting in Liason with the President (Ass.) and the President (Conf.) for furthering in the interest of "Association" and
- (c) Discharging any such functions as may be requested for the General Body Executive Committee, the President (s) of the "Association"

#### **15. FUNCTIONS OF THE SECRETARY**

15.0 The Secretary shall have the following functions:

- (a) To convene meeting of the General Body and Executive Committee of the "Association"
- (b) To prepare and maintain minutes of the meetings of the General Body and Executive Committee of the "Association" in proper form and manner provided that such minute, after recording, is read before and passed by the General Body/Executive Committee of the "Association"
- (c) To supervise the office of the "Association" and ensure proper discharge of the routine functions of the "Association"
- (d) To coordinate the activities of the subcommittees as may be appointed by the Association.
- (e) to issue notices, circulars etc. under the general guidance of the president (Association).
- (f) To receive applications for membership and take action thereof with the approval of the Executive Committee.
- (g) Shall be responsible for Preparing, Printing, and Publishing of journals, books, research notes, monographs, occasional papers, teaching materials, white papers and leaflets on behalf of the "Association".

- (h) To accept and sign money receipts, to sign and to give pay order on bills and do all other functions related and incidental there to on behalf of the Association in term of broad guide lines that may be prepared by the Executive Committee in this regard.
- (i) To take steps in legal matters and suits, and to do such other functions as may be required by the General Body/Executive Committee or the President (s) of the "Association"

**16. FUNCTIONS OF THE TREASURER**

16.0 The treasurer shall have the following functions:

- (a) To bring to account all receipts and expenditures of the "Association"
- (b) To prepare and present periodically to the General Body Executive Committee of the "Association" a true and correct picture of the receipts and expenditure of the "Association"
- (c) To prepare and present the annual accounts of the "Association"
- (d) To ensure yearly auditing of the accounts by qualified auditor/Chartered Accountant as approved by the Executive Committee.
- (e) To accept and grant money receipts and to do all other functions related and incidentally there of on behalf of the "Association" in terms of the broad guidelines that may be prepared by the Executive Committee in this behalf.
- (f) To do such other functions as may be required by the General Body/Executive Committee/the president (s) of the Association.

**17. FUNCTIONS OF THE JOINT SECRETARIES**

17.0 The two joint secretaries will assists the secretary in the functions as may be allocated by the Secretary with the approval of the President (Association).

**18. TERMINATION OF MEMBERSHIP**

18.0 If activities of any member of the Association, after due process of inquiry, are found harmful to the Association, his/her membership is liable to be terminated.

18.1 The Executive Committee may, by resolution, expel the member from the Association or suspend his membership of the Association if, after considering the complaint and any submissions made in connection with the complaint or on recommendations of the specified committee, it is satisfied that the facts alleged in the complaint have been proved and the expulsion or suspension is

warranted in the circumstances. The resolution shall state the grounds on which it has based its decision.

18.2 The decision of expulsion or suspension of membership by Executive Committee shall be communicated to member within 15 days by the Secretary along with reasons thereof.

18.3 The member who has been suspended or expelled may appeal to the Executive Committee, within 15 days after notice of the resolution is served on the member, by lodging with the Secretary a notice to that effect. The member will also be given the opportunity to state his/her cause in person or in writing, or both before the Executive Committee meeting which will consider the appeal and take the final decision, that shall be communicated to the member and shall be final and binding.

## 19 RESIGNATIONS

19.0 If any Office bearer of the Association wishes to resign, he/she shall submit his/her resignation letter to the President (Association)/ Secretary as the case may be, who shall forward it to the Executive Committee.

19.1 These resignation letter/s will be considered in an extra ordinary convened meeting of the Executive Committee (if the regular Executive Committee meeting is not scheduled in the immediate future) and shall be accepted only if the Executive Committee members present approve of the same by a simple majority.

19.2 The members of the Association, in the meanwhile, is free to write to the concerned office bearer requesting him/her to reconsider the decision, following which the office bearer is free to withdraw his/her resignation, before it is approved by the Executive Committee.

19.3 The concerned office bearer is also free to withdraw his/her resignation on his/her own, before it is approved by the Executive Committee.

19.4 In event of acceptance of such resignations, the following shall be the arrangement of assignment of responsibilities:

	<b>Resigning Office Bearer</b>	<b>Office Bearer taking Charge</b>
1.	President (Conference)	President (Association)
2.	President (Association)	Vice-President (Senior by Age)
3.	Vice-President	Vice President/ Secretary

4.	Secretary	Joint Secretary (Senior by Age)
5.	Treasurer	Secretary/ Nominated member till elections.
6.	Joint Secretary	Secretary / another Joint Secretary
7.	Executive Committee member	Secretary/ Nominated member till elections.

## 20 BANK ACCOUNT

- 20.0 The funds of the "Association" shall be kept in Banks to be decided by the Executive Committee by resolution in the name of Indian Economics and Allied Sciences Association or may be kept in any other scheme, as deemed fit in the interest of "Association"
- 20.1 The Bank account shall be opened and operated jointly by two :
- (i) Secretary
  - (ii) Treasurer
- 20.2 The President will inform the name of the elected Secretary and Treasurer and One member of the Executive Committee (Nominated by the President) to the Bank.
- 20.3 An account may be opened in the name of Indian Economics and Allied Sciences Association in any bank in that town of the state where the next conference of the Association will be held. The account will be operated jointly by any two the following:
- (i) Secretary or Treasurer of the Association.
  - (ii) Local Secretary
  - (iii) The account shall be closed with the settlement of the dues and the balance amount will be transferred to the association main account within a period of 2 months.
- 20.4 The Cheque book of the account would be kept in the safe custody of the Local Secretary.
- 20.5 The Executive Committee may change any provision of Article 18.2, 18.3 & 18.4.

20.6 The signatories under Article 18.2 and 18.3 will automatically change in the person holding the positions, the President (Association), shall inform the bank accordingly in the behalf.

20.7 No part of the Association's fund shall be utilized for any purposes other than that of the Association hereby created.

**21 SUITS AND PROCEEDING**

21.0 The Association may sue or be issued in the name of its President/ Secretary and the jurisdiction of the same shall be the place of the Office of the Secretary.

**22 AMENDMENT**

22.0 Amendment to the constitution of the "Association" shall be in accordance with the provisions of clause 12; 12A and 12B of the Society Registration Act i.e. Act No. 21 of 1860.

23 Inspector General Registration, U.P. on his discretion at any time may get audited the Association's account by recognized Chartered Accountant and the fee of the CA for such audited would be paid by the Association.